

Explanation of significant variances in the accounting statements –
AGAR Section 2

Odell Parish Council

Section 2	2020/21 £	2021/22 £	Variance (+/-) £	Detailed explanation of variance (for each reason please include monetary values (to nearest £10)
Box 2 <i>Precept</i>				
Box 3 <i>Other income</i>	11,740	13,610	1,870	In 2020/2021 BBC Ward Fund granted £570 for the Village Hall lighting upgrade whilst in 2021/2022 we received £2,430 Ward Funding which was an increase of £1,860 on previous year and was made up as: £2,000 for a vehicle activated sign and £430 for tree maintenance.
Box 4 <i>Staff costs</i>				
Box 5 <i>Loan interest/ capital</i>				
Box 6 <i>Other payments</i>	9,810	24,460	14,650	The major difference is down to Neighbourhood Development Plan costs. In 2020/2021 we spent £3,170 whilst we spent £15,240 in 2021/2022 – a difference of £12,070 (although £7,500 of NDP expenditure in 2021/2022 related to the previous year.
Box 7 <i>Balances carried forward</i>				
Box 9 <i>Fixed assets & long term assets</i>	151,060	152,640	1,580	In 2021/2022 we purchased a culvert grill for £990 and a metal storage shed for £700 – total £1,690. We wrote off old goal net and filing cabinet – value £110
Box 10 <i>Total borrowing</i>				