

Explanation of significant variances in the accounting statements

Parish Council name: **Odell Parish Council**

Please explain any variances of more than 15% between the totals for individual boxes in Section 2

Section 2	2022/23 £	2023/24 £	Variance (+/-) £	Detailed explanation of variance (for each reason noted please include monetary values (to nearest £100))
Box 2 <i>Precept</i>				
Box 3 <i>Other income</i>	7,435	38,676	31,241	In 23/24 we received £21K donations towards purchase of Scouts' Field for the village. We transferred balance of Parish Fields income to current a/c (£4,722) and sold charity shares we were holding (£5,340) both to pay towards acquisition of Scouts' Field for the village.
Box 4 <i>Staff costs</i>				
Box 5 <i>Loan payment</i>				
Box 6 <i>Other payments</i>	19,283	16,090	-3,193	The main difference is because in 22/23 we paid £1,980 for new grill and storage shed, donated £5K for new lift access at VH and paid £2,923 Neighbourhood Planning costs – a total of £9,903. However, in 23/24 we paid less on projects – only £5,300 on a footpaths project and disabled parking bay.
Box 7 <i>Balances carried forward</i>				
Box 9 <i>Fixed assets & long term assets</i>				
Box 10 <i>Total borrowing</i>				